

CPD TRAINING COURSE FINANCE FOR ENGINEERS



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Overview

Most engineers have no formal training in reading and interpreting financial information, however in excess of 90% of engineers, confirm that knowledge of finance is important for career progression. This course has been specially designed for engineers/ engineering managers with a view to encouraging them to play a more active role in the day to day finances of their business. Engineers need to be aware of issues such as cost reduction and capital investment and how their decisions can affect the financial statements.

The course will provide practical insight into the area of company finance and identify useful tools that can be used by engineers to make better business decisions

Course aim

The aim of this course is to give engineers a solid grounding in finance thus enabling them to make a more effective contribution within their business.

Course programme

- The big picture. Why it is important for engineers to understand financial statements and how this can affect career progression and lifestyle
- Fundamental financial differences between well established large companies and small companies
- Understanding the profit & loss account and the balance sheet
- Cash flow is the lifeblood of business (an introduction)
- Ratio analysis – extracting and interpreting key financial ratios from financial statements
- Costing – an introduction
- Learning objectives
- This course has been developed to provide the learner with a solid understanding of how to read financial statements and extract important data/trends relating to the performance of the business. It will provide participants with a set of 'core financial skills' to help them communicate more effectively with colleagues in other sectors of the business, as well as external to the business.

Trainer's profile

Eugene Daly is a Chartered Engineer with over 25 years experience working with Irish SME's, multinational and state companies. He worked for Enterprise Ireland, acting as a business consultant in the field of operations management and for six years worked in "financial due diligence" (i.e. analysing business plans of companies seeking to raise finance to grow).

He holds an MBA from Henley Business School. Currently he is self employed and has a keen interest in promoting financial acumen among engineers/scientists. David has advised some of the UK and Ireland's largest civil engineers on contractual matters and disputes. With an insight into the contractual and commercial reality of construction disputes, David is expertly placed to provide advice on all forms of contentious and non-contentious construction and contractual matters.