

“Ranked #2 this year as the most important skill for engineering professionals”*

*Engineers Ireland's Training Needs Analysis survey (2012) of 23,500+ members



ENGINEERS
IRELAND

cpd

Finance for Engineers

One-day programme

Popular 1+1 option: Add an extra day & run 'Advanced Finance for Engineers'.



Finance for Engineers

One-day programme

Programme Aim:

Many engineers play an active role in the acquisition of assets and in day-to-day expenditure within the organisation. Unfortunately only a minority have financial training. This course has been designed to enable engineers to understand how to read and interpret financial statements and how their decisions can affect the overall financial performance of the business.

Who should attend:

Engineers who manage budgets
Engineering Managers responsible for cost control
Other professionals from a non-financial background

Facilitator:

Eugene Daly, BE, Chartered Engineer, MBA has over 25 years experience working with Irish SME's, multinationals and State companies. He has worked as a Business Consultant in the field of Operations Management and Strategic Planning and has undertaken detailed due diligence across a range of business sectors (i.e. analysing businesses seeking to raise finance to grow). This work involves a high degree of commercial and financial analysis. He holds an MBA from Henley Management College. Eugene operates his own consultancy business and has a keen interest in promoting financial acumen among engineers/scientists.

Enquiries/Bookings:

Email: cpdtraining@engineersireland.ie
Tel: +353 1 665 1305

Programme Outline:

- ☪ Understanding the Profit & Loss account and the Balance Sheet
- ☪ Cashflow: the lifeblood of business
- ☪ Ratio analysis
- ☪ Costing – a useful introduction
- ☪ Depreciation – how to calculate it and how it is charged to the P&L account

Key Learning Outcomes:

This course has been developed to allow engineering professionals:

- ☪ Understand how to read financial accounts
- ☪ Extract key financial ratios which point to trends in the business
- ☪ Understand depreciation and how it impacts on the financial statements
- ☪ Communicate using financial terminology

"This course is a great introduction to finance for engineers. It clarifies a lot of basic accounting principles for those who have no previous experience in reading and understanding statutory accounts".

Thomas Upton, Chartered Engineer

*Our courses are designed to help you obtain & maintain the **five competences** of a Chartered Engineer (CEng):
C1. Knowledge and Understanding; C2. Application of Knowledge; C3. Leadership: Technical, Commercial and Managerial; C4. Communication & Interpersonal Skills; C5. Professional Conduct